

## Effron and Goldberg Policies and Procedures

### Eligibility

1. High School Student Applicants:
  - a. Students must be a graduating senior at either Hoover or Crawford High School.
  - b. Students plan to attend a 4-year college/university.
  - c. Students must have a minimum weighted GPA of 3.5 (10 – 12th grade only without PE).
  - d. Students must have financial need as demonstrated on their SAR and college financial aid letter.
  - e. Students must submit a Letter of Recommendation.
  - f. Students do not need to have legal permanent residency or be a US citizen.
2. College Student Renewals:
  - a. Students must maintain a cumulative GPA of 2.0 or higher with no F grades.
  - b. Students are required to show proof of enrollment of at least 12 units per term. If a student drops a class due to grades or unforeseen circumstances, they must maintain a 12-unit average per academic year.
  - c. If a student does not meet GPA or grade requirements, they must meet with their academic advisor at their university to create an academic plan. This plan must be submitted to and approved by the Effron & Goldberg Scholarship Team at [scholarships@pricephilanthropies.org](mailto:scholarships@pricephilanthropies.org) before funds can be released.
  - d. Students are required to provide a copy of their university Financial Aid Award letter to assess the amount of their financial need.
  - e. Students taking a leave of absence or transferring must submit an appeal to the Effron & Goldberg Scholarship Team at [scholarships@pricephilanthropies.org](mailto:scholarships@pricephilanthropies.org).
  - f. Only undergraduate students are eligible to receive funds.

### Financial Support

1. Scholarship funds are distributed directly to the student's university/college.
2. Scholarship awards are funded at the beginning of each academic year and sent with a request to the university to be distributed equally across terms. Additional funds are not available for summer courses.
3. Funds are determined annually based on financial need determined by the Student Aid Index (SAI), State and Institutional Aid, and outside scholarships of three (3) or more years in duration.
4. Students must demonstrate a minimum of \$1,000 financial need to be considered for a scholarship.
5. Scholarships are up to \$7,000 per year, for up to five (5) years.
6. Outside scholarships of only one or two years in duration are not considered in financial need calculations.
7. If a student receives a full-ride scholarship at any time prior to or during their college career or they no longer have financial need for other reasons, they are no longer eligible for Effron/Goldberg scholarship funds.
8. Funding is reserved for 4-year undergraduate programs only. However, if a 4-year scholarship recipient is faced with unexpected hardship that requires them to attend community college for a set period of time, they may submit a request to receive a portion of their scholarship for up to two years maximum and then return to a 4-year university with full scholarship eligibility with a maximum of up to five (5) years of funding in all.
9. Students may apply for a leave of absence up to a maximum of one year (number of terms vary per school).
10. Scholarship awards will not exceed five (5) years over the course of a six-year period.
11. Students who fail to respond to the annual renewal request two years in a row will be deemed inactive and no longer eligible for funding.